



U.S. Department of Veterans Affairs
Veterans Benefits Administration

Veterans' Mortgage Life Insurance

What Is Veterans' Mortgage Life Insurance?

Veterans' Mortgage Life Insurance (VMLI) provides insurance coverage on home mortgages for certain severely disabled Service members and Veterans.

Please download the VMLI brochure for general information about the Veterans Mortgage Life Insurance Program at <https://www.benefits.va.gov/INSURANCE/forms/VMLI-brochure-03-2012.pdf>.

Who Is Eligible?

You are eligible to apply for VMLI if:

- You are a Service member or Veteran with a severe service-connected disability.
- You received a Specially Adapted Housing (SAH) or Special Housing Adaptation (SHA) grant for assistance in building, remodeling or purchasing an adapted home.
- You have a title to the home. (includes partial title)
- You have a mortgage on the home that you are obligated to pay back.
- You are younger than 70 years old.

What Coverage Does VMLI Provide?

VMLI will pay up to \$200,000 toward the outstanding mortgage. This is payable only to the mortgage lender. Coverage is available on the following:

- New mortgages
- Existing mortgages
- Refinanced mortgages
- Second mortgages

Reverse mortgages and home equity lines of credit are not covered.

How Much Does VMLI Cost?

The following determines VMLI premiums:

- The age of the Veteran
- The outstanding balance of the mortgage
- The remaining length of the mortgage

To determine your VMLI premium amount consult the VMLI Premium Calculator at <https://insurance.va.gov/Vmli/Calculator>.

Veterans must pay VMLI premiums by deduction from their monthly compensation.

How Do You Apply for VMLI?

You can apply for VMLI by completing VA Form 29-8636, "Veterans Mortgage Life Insurance Statement." Access the form <https://www.benefits.va.gov/insurance/vmli.asp>. The Servicemember or Veteran must also provide information about their current mortgage. Your Specially Adapted Housing Agent can also provide an application.

For more information, call 800-669-8477 or visit <https://www.benefits.va.gov/insurance/>.